



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone : 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **Student Partnership Worldwide India Project Trust**, No.2, 8th East Main Road, Gandhi Nagar, Vellore, Tamil Nadu-632006 for the financial year ending 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2023-24 was Rs. 1,17,33,233/-
- (ii) Foreign contribution of worth Rs. 3,63,98,359/- was received by the Trust during the financial year 2023-24.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 2,26,018/- was received by the Trust during the financial year 2023-24.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the financial year 2023-24 was Rs. 52,61,193/
- (v) Certified that the trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payments is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi

Date: 25 SEP 2024

Name : AMRISH GUPTA
Membership No. : 090553
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi – 110065

UDIN : 24090553BKGT XV5204



STUDENT PARTNERSHIP WORLDWIDE INDIA PROJECT TRUST

BALANCE SHEET AS AT 31 ST MARCH' 2024

FCRA ACCOUNT

PARTICULARS	SCHEDULE	As at 31.03.2024 Amount(Rs.)	As at 31.03.2023 Amount(Rs.)
LIABILITIES			
Corpus Fund		1,000	1,000
Fixed Assets (As per Contra)	1	56,65,558	55,61,841
Unutilised Grants	2	1,59,46,136	1,38,83,170
General Fund	3	85,99,120	69,60,500
Current Liabilities & Provisions	4	8,47,980	7,19,244
TOTAL		3,10,59,794	2,71,25,755
ASSETS			
Fixed Assets (As per Contra)	1	56,65,558	55,61,841
Current Assets, Loans And Advances			
Cash & Bank balances	5	52,61,193	1,17,33,233
Loans & Advances	6	4,52,264	5,19,873
Grants Receivable	2	1,96,80,779	93,10,809
TOTAL		3,10,59,794	2,71,25,755
Significant Accounting Policies and Notes forming an integral part of accounts.	7		

As per our report of even date

For KUMAR MITTAL & CO.

Chartered Accountants
FRN:010500N

(Signature)

(Amrish Gupta)
Partner

M. No.: 090553



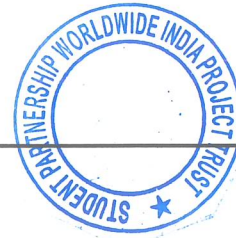
**For Student Partnership Worldwide
India Project Trust**

(Signatures)

Trustees

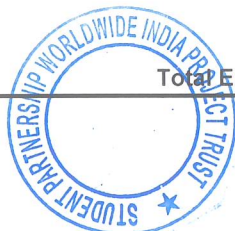
Place: New Delhi

Date: **25 SEP 2024**



STUDENT PARTNERSHIP WORLDWIDE INDIA PROJECT TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024
FCRA ACCOUNT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
INCOME		
Foreign Account		
Grants to the extent utilized	4,31,78,572	4,06,65,687
Interest income-saving	2,05,101	3,43,133
Interest income-FD	20,962	93,708
Gratuity Provision Written Back	500	6,78,022
Total Income (A)	4,34,05,135	4,17,80,550
EXPENDITURE		
Program Implementation Cost		
Programme Staff Salary	1,77,41,968	1,60,82,224
Volunteer Cost	97,49,926	81,29,264
Staff Insurance	1,99,479	1,27,906
Staff Traveling and Other Benefits	8,88,675	13,37,739
Consultant Cost	33,05,076	25,06,687
Sub Total	3,18,85,124	2,81,83,820
Other Program Cost		
Volunteer's Traveling Cost	5,11,719	5,70,518
Volunteer's Accommodation & Other Cost	1,20,653	-
Accommodation & Other Cost	3,52,375	16,75,325
Program Printing & Stationery	8,79,390	4,29,294
Volunteer's Insurance Cost	2,60,257	85,987
Programme Postage & Courier	4,743	1,072
Other Activities	7,81,242	8,60,499
Programme Workshop/Event	18,65,248	15,72,391
Sports & Award Day	7,074	12,520
Subscription & Membership Fee	67,823	50,924
Sub Total	48,50,524	52,58,530
Capital Expenditure		
Furniture & Fittings	-	1,50,456
Computer & Office Equipment	1,03,717	10,15,889
Sub Total	1,03,717	11,66,345
Administration Cost		
Adminstration Staff Salary	45,10,555	44,91,424
Office Rent	14,62,259	11,71,033
General Maintenance	46,531	82,576
Office Administration	1,07,961	53,222
Electricity & Water Bill	92,555	64,437
Vehicle fuel, Maintenance & Insurance	15,733	17,296
Printing & Stationery	34,392	1,955
Communication	48,201	25,822
Finance & Admin Cost	-	1,330
Legal & Professional Charges	9,020	2,260
Audit Fee	12,000	1,41,600
Sub Total	63,39,207	60,52,955
Total Expenditure out of Grants	4,31,78,572	4,06,61,650



Expenses out of Interest Income		
Programme Expenses		
Consultant Cost	31,000	-
Accommodation & Other Cost	8,461	-
Program Printing & Stationery	11,328	-
Other Activities	2,006	-
Programme Workshop/Event	26,100	-
Administration Cost		
General Maintenance	35,840	41,110
Sub Total	1,14,735	41,110
Total Expenditure (B)		
	4,32,93,307	4,07,02,760
Surplus/(Deficit) (A - B) Carried to General Fund		
	1,11,827	10,77,790

Significant Accounting Policies and Notes forming an integral parts of accounts (Schedule-7)

As per our report of even date

For **KUMAR MITTAL & CO**

Chartered Accountants

FRN :010500N

(Signature)

(Amrish Gupta)

Partner

M. No.: 090553



For Student Partnership Worldwide
India Project Trust

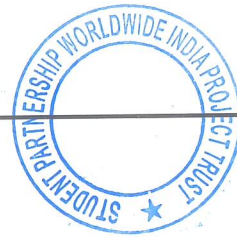
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Trustees

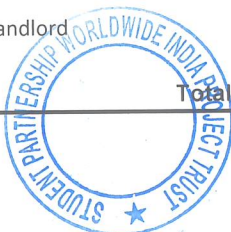
Place: New Delhi

Date: **25 SEP 2024**



STUDENT PARTNERSHIP WORLDWIDE INDIA PROJECT TRUST
RECEIPT AND PAYMENT A/C FOR THE YEAR ENDED 31ST MARCH 2024
FCRA ACCOUNT

Particulars	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
<u>Opening Balances</u>		
Cash in Hand	76,727	49,679
Cash at Bank	81,56,506	1,75,35,748
Fixed Deposit	35,00,000	-
Sub Total	1,17,33,233	1,75,85,427
<u>Receipts</u>		
Grants Received	3,63,98,359	3,43,98,934
Interest Income-Saving	2,05,101	3,43,133
Interest Income-FD	20,917	-
Sub Total	3,66,24,377	3,47,42,067
Total (A)	4,83,57,610	5,23,27,494
<u>Payments</u>		
<u>Program Implementation Cost</u>		
Programme Staff Salary	1,77,41,968	1,60,98,914
Volunteer Cost	97,40,856	79,97,336
Staff Insurance	1,99,479	1,27,906
Traveling and Other Benefits	8,88,675	13,37,739
Consultant Cost	32,00,147	23,59,687
Sub Total	3,17,71,125	2,79,21,582
<u>Other Program Cost</u>		
Volunteer's Traveling Cost	5,11,719	5,70,518
Volunteer's Accommodation & Other Cost	1,20,653	
Accommodation & Other Cost	3,52,375	16,75,025
Program Printing & Stationery	8,79,390	4,29,294
Volunteer's Insurance Cost	2,60,257	85,987
Programme Postage & Courier	4,743	1,072
Other Activities	6,35,871	8,65,538
Programme Workshop/Event	17,88,128	15,72,391
Sports & Award Day	7,074	12,520
Subscription & Membership Fee	67,823	50,924
Sub Total	46,28,033	52,63,269
<u>Capital Expenditure</u>		
Furniture & Fittings	-	1,50,456
Computer & Office Equipment	1,03,717	10,15,889
Sub Total	1,03,717	11,66,345
<u>Administration Cost</u>		
Adminstration Staff Salary	45,10,555	44,91,424
Office Rent	14,62,259	11,48,533
General Maintenance	46,531	82,576
Office Administration	1,07,961	53,222
Electricity & Water Bill	92,555	64,437
Vehicle fuel, Maintenance & Insurance	15,733	17,296
Printing & Stationery	34,392	1,955
Communication	48,201	25,822
Finance & Admin Cost	-	1,330
Legal & Professional Charges	9,020	2,260
Audit Fee	1,41,600	1,41,600
Security Deposit to Landlord	10,000	1,71,500
Sub Total	64,78,807	62,01,955
Total Expenditure out of Grants	4,29,81,682	4,05,53,151



Expenses out of Interest Income		
Programme Expenses		
Consultant Cost	31,000	-
Accommodation & Other Cost	8,461	-
Program Printing & Stationery	11,328	-
Other Activities	2,005	-
Programme Workshop/Event	26,100	-
Administration Cost		
General Maintenance	35,840	41,110
Sub Total	1,14,734	41,110
Total Expenditure (B)	4,30,96,417	4,05,94,261
Closing Balance (A-B)	52,61,193	1,17,33,232
Closing Balances		
Cash on Hand	21,404	76,727
Cash at Bank	52,39,789	81,56,506
Fixed Deposit	-	35,00,000
TOTAL	52,61,193	1,17,33,233

Significant Accounting Policies and Notes forming part of Financial statements (Schedule- 7)

As per our report of even date

For KUMAR MITTAL & CO

Chartered Accountants

FRN :010500N

(Amrish Gupta)
(Amrish Gupta)

Partner

M. No.: 090553



**For Student Partnership Worldwide
India Project Trust**

(Trustees)
Trustees

Trustees



Place: New Delhi

Date: 25 SEP 2024

SCHEDULE OF FIXED ASSETS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2024

Schedule 1

Particulars	Opening Balance as on 1st April 2023	Addition During the Year	Deletion during the year	Closing Balance as on 31st March 2022
Furniture & Fittings	2,08,988		-	2,08,988
Office Equipments	11,51,652	-	-	11,51,652
Computer Equipments	40,43,393	1,03,717	-	41,47,110
Vehicles	1,57,808	-	-	1,57,808
Total	55,61,841	1,03,717	-	56,65,558
Previous Year	38,54,016	5,41,480	-	43,95,496



STUDENT PARTNERSHIP WORLDWIDE INDIA PROJECT TRUST

SCHEDULE - 2

GRANTS ACCOUNT FORMING PART OF

BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Opening Balance as on 01.04.2023		Grants Received during the Year	Interest amount recognised as income	Grants recognised as Income	Expenditure	Capital Assets	Closing balance as on 31.03.2024		
	Unutilised Grants	Grant Receivable						Unutilised Grants	Grant Receivable	
Foreign Contribution										
Restless Development-TEGA(Girl Effects)		1,03,794	8,47,586		10,93,035	10,93,035			3,49,243	
Restless Development-#GenEndit Youth Steering Group		8,09,312	14,20,134		5,36,288	5,36,288		74,534		
Restless Development-HDI		3,96,251	44,22,393		29,67,681	29,67,681		10,58,461		
Restless Development-Youth Climate Action Lab		76,77,993	2,07,354		94,02,821	94,02,821			1,68,73,460	
Restless Development-SOYCSR			82644.63					82,645		
Restless Development-MTV			643522.8		31,01,599	31,01,599			24,58,076	
Restless Development-Global Commons Alliance (GCA)	36,751				36,751	36,751		0	0	
Restless Development-reimbursement of expenses	0		2,060		2,060	2,060		0	0	
L'oreal Fund for Women	48,50,386				48,30,429	48,30,429		19,957		
Australian Volunteers International	9,93,187				3,37,616	3,37,616		6,55,571		
Malala Fund_ECN project	23,12,246		34,97,418		39,36,006	38,68,982	67,024	18,73,658		
Akamal Foundation	2,27,722		0		2,27,722	2,27,722		0		
PAHAL-The Initiative (KNH)	6,22,852		67,93,003		60,44,751	60,44,751		13,71,104		
MOMENTUM Country and Global Leadership	37,39,158		1,37,99,860		95,56,226	95,19,533	36,693	79,82,792		
Porticus			30,97,264		2,93,123	2,93,123		28,04,141		
Dasra		3,23,458	11,59,195		8,12,464	8,12,464		23,273		
Unrestricted								0		
Unrestricted-Tasmania. Uni	7,27,947							7,27,947		
Unrestricted-Maq. Uni	3,72,921		4,25,925					7,98,846		
Sub Total	1,38,83,170	93,10,808	3,63,98,359	-	4,31,78,572	4,31,89,590	1,03,717	1,59,46,136	15,26,793	1,96,80,779



Schedule 2 A

Expenses Head	Foreign Contribution												Reimbursement of Expenses	Total FC (A)		
	Australian Volunteers International	Unrestricted FCRA	Restless Development-TEGA(Girl Effects)	PAHAL-The Initiative (KNH)	Malala Fund-ECN Project	Restless Development-Youth Steering Group	Restless Development-Youth Climate Action Lab	Akamai Foundation	MOMENTUM Country and Global Leadership	Dasa	Restless Development-Global Commons Alliance (GCA)	Restless Development-HDI			L'oreal Fund for Women	Restless Development-MTV
Program Implementation Cost																
Programme Staff Salary	-	-	4,20,454	19,99,038	16,09,729	3,63,488	48,85,403	1,83,332	49,39,935	1,56,280	36,751	4,45,068	24,99,503	93,994	1,08,993	1,77,41,968
Volunteer Cost	-	-	2,00,000	13,34,026	7,40,161	-	15,87,844	-	24,07,704	17,717	-	8,61,775	7,47,403	18,53,296	-	97,49,926
Staff Insurance	11,924	-	7,298	10,948	28,884	-	45,702	-	49,284	-	-	-	44,283	1,156	-	1,99,479
Staff Traveling and Other Benefits	40,106	-	81,212	2,15,313	53,046	-	2,28,218	13,000	1,29,398	12,448	-	20,574	90,238	5,122	-	8,88,675
Consultant Cost	7,788	31,000	15,576	1,06,000	3,65,350	1,72,800	3,50,935	-	1,03,000	2,29,000	-	11,04,000	7,788	6,62,839	1,80,000	33,36,076
Sub Total (A)	59,818	31,000	7,24,540	36,65,325	27,97,170	5,36,288	70,98,102	1,96,332	76,29,321	4,15,445	36,751	24,31,417	33,89,215	26,16,407	2,88,993	3,19,16,124
Other Program Cost																
Venue & Program Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Volunteer's Accommodation & Other Cost	-	-	-	-	-	-	35,277	-	-	3,920	-	-	15,600	65,856	-	1,20,653
Volunteer's Traveling Cost	-	-	2,680	63,415	86,248	-	43,156	-	65,746	8,558	-	-	91,819	1,50,097	-	5,11,719
Accommodation & Other Cost	-	8,461	9,000	1,19,682	38,557	-	1,00,341	-	3,300	4,609	-	24,776	37,284	14,826	-	3,60,836
Program Printing & Stationery	10,585	11,328	1,61,848	3,79,010	1,12,982	-	74,601	-	76,036	1,189	-	18,073	40,346	2,660	-	8,88,658
Volunteer's Insurance Cost	9,433	-	-	-	33,961	-	89,792	-	65,754	-	-	-	6,531	-	-	2,60,257
Programme Postage & Courier	4,743	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,743
Material Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sundry Activities	5,485	2,006	-	87,840	40,390	-	-	-	1,22,585	9,953	-	4,23,994	66,752	24,243	-	7,83,248
Programme Workshop/Event	46,060	26,100	73,131	5,95,512	1,64,523	-	2,19,051	1,390	3,07,960	28,207	-	65,291	1,81,429	1,82,694	-	18,91,348
Trustee's Meeting Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports & Award Day	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscription & Membership Fee	4,941	-	-	4,130	4,130	-	18,482	-	500	3,500	-	4,130	-	23,880	4,130	7,074
Internship Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,060
Inclusion & Access	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	81,247	47,895	2,46,659	13,04,375	4,80,791	5,80,700	1,390	6,41,881	59,936	5,36,264	4,130	4,46,835	4,46,256	4,130	2,060	48,98,419
Capital Expenditure																
Computer & Office Equipment	-	-	-	67,024	67,024	-	-	-	36,693	-	-	-	-	-	-	1,03,717
Sub Total (C)	-	-	-	67,024	67,024	-	-	-	36,693	-	-	-	-	-	-	1,03,717
Administration Cost																
Administration Staff Salary	1,73,149	-	1,13,343	6,18,805	4,01,753	-	12,98,208	-	7,82,863	2,92,943	-	-	8,09,555	19,936	-	45,10,555
Office Rent	8,250	-	-	3,99,300	1,53,100	-	3,09,032	30,000	3,91,677	39,300	-	-	1,31,600	-	-	14,62,259
General Maintenance	11,050	35,840	-	7,320	824	-	1,083	-	13,300	2,040	-	-	10,914	-	-	82,371
Office Administration	-	-	-	17,594	7,818	-	51,755	-	21,320	2,800	-	-	11,493	-	-	1,07,961
Electricity & Water Bill	1,300	-	-	1,797	1,797	-	32,399	-	26,905	-	-	-	6,539	-	-	92,555
Vehicle & Other Insurance	-	-	1,993	1,993	1,985	-	-	-	-	-	-	-	5,699	-	-	9,489
Vehicle Fuel & Maintenance	-	-	-	308	7,016	-	14,366	-	5,630	-	-	-	4,259	-	-	6,244
Printing & Stationery	2,652	-	-	-	-	-	-	-	6,266	-	-	-	4,420	-	-	34,392
Office Security Charges	-	-	-	8,852	6,007	-	17,176	-	6,266	-	-	-	9,900	-	-	48,201
Communication	-	-	-	-	-	-	-	-	370	-	-	-	-	-	-	-
Finance & Admin Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional Charges	150	-	6,500	-	1,000	-	-	-	-	-	-	-	-	1,000	-	9,020
Audit Fee	-	-	-	12,000	-	-	-	-	-	-	-	-	-	-	-	12,000
Creditor Written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (D)	1,96,551	35,840	1,21,836	10,75,051	5,91,021	17,24,019	94,02,821	30,000	12,48,331	3,37,083	-	-	9,94,379	20,936	-	63,75,047
Grand Total (A+B+C+D)	3,37,616	1,14,735	10,93,035	60,44,751	39,36,006	5,36,288	94,02,821	2,27,722	95,56,226	8,12,464	36,751	29,67,681	48,30,429	31,01,599	2,060	4,32,93,307
																1,14,735
																Less Expenses Out of Interest Income
																4,31,78,572
																Total



STUDENT PARTNERSHIP WORLDWIDE INDIA PROJECT TRUST

Schedule - 3

GENERAL FUND

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
OPENING BALANCE	69,60,500	34,95,540
Surplus/(Deficit) as per Income & Expenditure Account	1,11,827	10,77,790
Add: Surplus of Grants	15,26,793	23,87,170
Total	85,99,120	69,60,500

Schedule - 4

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Current Liabilities		
TDS Payable	21,395	29,116
Amount Payable	3,74,928	5,60,528
Sub Total	3,96,323	5,89,644
Provisions		
Audit Fees	-	1,29,600
Gratuity	4,51,657	-
Sub Total	4,51,657	1,29,600
Total	8,47,980	7,19,244

Schedule - 5

CASH AND BANK BALANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Cash and Bank Balances		
Cash on hand	21,404	76,727
Balance with Scheduled Banks	52,39,789	81,56,506
Fixed Deposit	-	35,00,000
Total	52,61,193	1,17,33,233

Schedule - 6

LOANS AND ADVANCES

PARTICULARS	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Loans and Advances		
Security Deposit	4,17,800	4,21,050
TDS Recoverable	34,464	34,464
Interest Accrued but not due	-	64,359
Total	4,52,264	5,19,873



Student partnership Worldwide India Project Trust

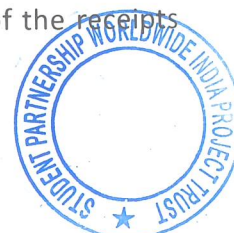
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'going concern'. Grants and payments are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.
2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
3. The surplus/ deficit of grants is transferred to the General Fund.

B. NOTES TO ACCOUNTS

1. The trust had applied for the renewal of its FCRA Registrations, however the same has been refused vide communication dated 10th June 2024.
In the opinion of the management, though the major source of the income was foreign contributions, however efforts are made to generate more local contributions. Hence the accounts are drawn on going concern basis.
2. The funds received under Grant Account from funders are charged to expenses, to the extent utilized in the period as per Budget/ Plans of the trust. Other income is reported under Unrestricted Fund.
3. The provisions of gratuity are applicable on the trust and during the year, the trust has taken a policy for the same
4. The reporting to FCRA has done on receipts and payment account basis, however the Trust has also compiled and attached Income & Expenditure Account as per the requirement of Foreign Contribution (Regulation) Rules, 2011. The complete accounts drawn are on accrual basis only.
5. The administrative expenses are within the permitted limits of 20% of the receipts during the year.



6. The refund of tax deducted at source under FCRA account it earlier has been received collectively with interest on local funds, in the local fund account since Income Tax Department do not issue the separate refunds. The management is recommended to seek an approval from Ministry of Home Affairs (FCRA) to transfer the same to foreign contribution account.
7. Previous year figures have been regrouped/ reclassified wherever considered necessary.

Signature to Schedules – 1 to 7 of the Balance Sheet.

For **KUMAR MITTAL & CO.**
Chartered Accountants
FRN: 010500N


(Amrish Gupta)
Partner
M. No.: 090553



For **Student partnership Worldwide
India Project Trust**


Trustees

Place: New Delhi
Date: 25 SEP 2024

